



## **SQM MIGAO inaugurates a new potassium production facility in Chengdu, China. Chengdu, January 12, 2011**

**SQM MIGAO**, the business alliance between **SQM**, the worldwide leader company in **Specialty Plant Nutrition, Iodine and Lithium**, and **Migao Corporation**, one of the main producers of potash in China, has inaugurated its new production facility in Chengdu, Sichuan Province, China. The inauguration was attended by Mr. Patricio Contesse, **SQM**'s CEO, Mr. Liu Guocai, Migao Corporation's CEO and several senior executives representing **SQM** and **Migao Corporation**.

In this new 40,000 metric tons facility, **SQM MIGAO** will produce the strategic plant nutrient, potassium nitrate. Potassium is an essential macronutrient that plays a fundamental role in the development of a plant's basic functions. Potassium increases crop yields, improves the resistance of a plant and enhances the quality of the crop.

**SQM MIGAO** aims to increase its fertilizer business and spread the modernization of agriculture in the Chinese market, combining the best of both companies: the knowledge and presence of **Migao Corporation** and the strong worldwide expertise of **SQM**. This combined effort will allow the Company to deliver quality products and services that help achieve optimum crop yields.

Through this joint venture, **SQM MIGAO** is investing in one of the most important markets in the world. China, due to its sustained and rapid growth, has become a highly attractive market for investment in the fertilizer industry.



### **Companies related:**

**SQM** is the as market leader in the production and sale of **Specialty Plant Nutrition, Iodine and Lithium**. Headquartered in Chile and with commercial offices in 20 countries, **SQM** distributes its products in more than 100 countries around the world and has more than 4,300 direct employees.

**Migao Corporation**, a Chinese-based company listed on the Toronto Stock Exchange, produces the specialty potash fertilizers potassium nitrate ( $KNO_3$ ) and potassium sulphate ( $K_2SO_4$ ) at five strategic locations in China.

