



FREE TRANSLATION OF NOTICE SENT TO CHILEAN SHAREHOLDERS
SOCIEDAD QUIMICA Y MINERA DE CHILE S.A.

(SQM S.A.)

Securities Register N°0184, Record 3007

ORDINARY SHAREHOLDERS' MEETING

By resolution of the Board of Directors, an Ordinary Shareholders' Meeting of Sociedad Química y Minera de Chile S.A. is hereby called to be held on Thursday, April 28, 2011, at 10:00am at the Radisson Plaza Hotel located at Avenida Vitacura 2610, Las Condes, Santiago, to know or resolve about the following matters:

1. - Balance Sheet, Audited Financial Statements, Annual Report, Report of the Accounting Inspectors and Report of the External Auditors for the business year ended December 31, 2010.
2. - Appointment of the External Auditor Company -External Auditors- and the Accounting Inspectors of the Company for the 2011 business year.
3. - Operations referred to in Title XVI of Law N°18,046 ("Law of Corporations" of Chile).
4. - Investment and Financing Policies.
5. - Net income for the year 2010, final dividend distribution and Policy on Future Dividends.
6. - Expenses of the Board of Directors during the 2010 business year.
7. - Election of and compensation for the members of the Board
8. - Issues related to the Audit and Directors' Committees
9. - Other matters that may correspond in accordance with the law.

PARTICIPATION AT MEETINGS

Only such Company shareholders that are registered in the respective Shareholders' Registry five working days in advance of the date of celebration of the Meetings shall be entitled to participate at the same.

PROXIES

The proxies will be qualified on the same date and place, if applicable, in which the Meeting shall be held and prior to the commencement thereof, between 8 a.m. and 10 a.m. Receipt of proxies shall begin on April 11, 2011, at Huérfanos Street N° 770, 22nd Floor, Santiago.

PUBLICATION OF BALANCE SHEET

The Audited Financial Statements of the Company as of December 31, 2010 have been published in the Diario Financiero newspaper on Monday, April 11, 2011.

ANNUAL REPORT

The Annual Report, Balance Sheet, Financial Statements, Accounting Inspectors Report, and Report of Independent Auditors of SQM for the business year ended December 31, 2010 are available for your review on the Company's Web site, at www.sqm.com. Likewise, SQM has provided a sufficient number of hard copies of this document for interested parties to review at its offices, which are located at El Trovador 4285, 6th floor, Las Condes, Santiago, Chile.

CHIEF EXECUTIVE OFFICER