

SQM S.A. DIRECTORS

1. The payment of a monthly fixed gross amount of 300 UF (indexed monetary units) for SQM's President of the Board of Directors and 50 UF for each one of its remaining seven Directors and independently of the number of Board Meetings that are held or not during the respective month.
2. The payment in national currency to SQM's President of the Board of Directors of a variable gross amount equivalent to 0.35% of the total net income that SQM effectively obtains during the exercise of the 2010 business year and that remains after deducting the amount that corresponds to the concept of amortization of negative goodwill.
3. The payment in national currency to each one of SQM's Directors – excluding SQM's President of the Board of Directors- of a variable gross amount equivalent to 0.04% of the total net income that SQM effectively obtains during the exercise of the 2010 business year and that remains after deducting the amount that corresponds to the concept of amortization of negative goodwill.
4. The aforementioned fixed and variable amounts shall not be subject to any charges or attributions, and those expressed in percentages shall be paid immediately after SQM's Ordinary Annual Shareholder Meeting approves the Balance, the Financial Statements, the Annual Report, the Account Inspectors Report and the External Auditors Report of SQM for the business year ending on December 31, 2010.
5. The amounts expressed in UF (indexed monetary units) shall be paid in Chilean national currency in accordance with the value that the Superintendence of Banks and Financial Institutions, the Central Bank of Chile, or other pertinent institution replacing the former ones, assigns to that said monetary unit on the last day of the corresponding calendar month. The amounts referred to in USA Dollars shall be converted into Chilean national currency and consequently paid in national pesos currency- at the same exchange rate at which the definitive dividend of the 2010 business year was liquidated.

DIRECTORS OF CHILEAN SUBSIDIARIES OF SQM - OTHER THAN SQMC S.A.

The payment of a fixed gross amount of one peso for each Meeting to each Director who actually attends the meeting during the respective month with a maximum limit of two meetings per month.